

Fact Sheet

COMMUNITY ECONOMIC RESILIENCE FUND (CERF)



CERF FUNDS

\$600M Program Total

Phase 1: Planning Phase

\$5M per 13 regions - Regional High Road Transition Planning Grants

Catalyst Predevelopment Phase:

Up to \$14M Per Region to support the Collaboratives to invest in pre-development activities.

Phase 2: Implementation Phase

~\$268M total in Regional Implementation Grants

JOIN

1. Complete our Onboarding Form to join our L.A. HRTC.
2. Submit your L.A. County CERF Partnership Agreement Letter.

Join our L.A. HRTC Collaborative at LAEDC.ORG/CERF

Scan to learn more:



For Questions: please reach out to our team at CERF@LAEDC.ORG

CERF Goals & Objectives :

The CERF program was created by the State of California to help local regions develop regional economic development plans. In Los Angeles County, CERF will help local stakeholders to:

- Create high-quality and accessible jobs for all Californians
- Help local communities to transition and thrive in a carbon-neutral economy
- Invest in COVID-19 recovery and build long-term economic resiliency
- Integrate the priorities of local residents in the region's 10-year plan

The program seeks to develop and promote plans and strategies to identify high-quality, good-paying jobs in eco-friendly industries to increase the opportunities and quality of life of disadvantaged communities.

CERF will also support businesses that invest in their workforces, pay living wages, and engage in environmentally sustainable business practices.

Why CERF is Important :

CERF is a one-of-a kind effort that calls for equity and inclusion in economic planning.

The CERF program will:

- Uplift under-voiced community needs to ensure they are included in Los Angeles County's 10-year Regional Economic Recovery Plans
- Ensure disinvested community members can access job and economic opportunities in high growth sectors
- In this process, CERF will map and support local community readiness to transition toward a carbon-neutral tomorrow and outline ways you can participate and benefit

Why You Should Get Involved :

Through this historic initiative, organizations and community stakeholders will get a seat at the table within our Los Angeles High Road Transition Collaborative (L.A. HRTC) to join the conversation and help design the blueprint that will be the future of the Los Angeles County region.

- Be at the forefront of helping community members attain high quality green jobs by identifying and funding projects, pipelines and regional strategies
- Help create a more equitable region while working collaboratively with other community partners